

ANNOUNCEMENT OF APPLICATION FOR ADMISSION TO THE AQUIS GROWTH MARKET

APPLICANT NAME:

Sterling Digital plc

APPLICANT REGISTERED OFFICE, PRINCIPAL PLACE OF BUSINESS (IF DIFFERENT) AND TELEPHONE NUMBER:

90 Jermyn Street, London, United Kingdom, SW1Y 6JD

+44 (0) [TBC]

DIRECTORS AND PROPOSED DIRECTORS (IF APPLICABLE):

Guy Winterflood, Non-executive Chairman

Stefan Paris Michaelides, Chief Executive Officer

Jonathan Brian Ovadia, Independent Non-executive Director

Ilya Klyachin, Independent Non-executive Director

Thomas Edward Keen, Non-executive Director (resigning upon Admission)

APPLICANT SECTOR:

Information Technology

DESCRIPTION OF THE APPLICANT AND ITS ACTIVITIES:

Sterling Digital plc was incorporated in England and Wales on 11 June 2025 for the purpose of establishing a Bitcoin mining business. The Company intends to locate modular, self-contained Bitcoin mining operations directly on stranded gas fields in the United States, providing the Company with a low-cost energy solution for its mining operations.

The Company's objective is to deliver sustainable long-term capital growth for shareholders via:

- compounding Bitcoin exposure via cheapest-in-class mining; and
- active management of the Company's Bitcoin reserves.

Sterling Digital's strategy of utilising stranded natural gas to generate its electricity requirements enables the Company to produce Bitcoin at materially lower costs than comparable grid-connected miners, while simultaneously achieving ESG alignment by monetising gas resources that are otherwise flared as a by-product of the oil and gas industry. This model delivers both enhanced mining efficiency and a significant competitive cost advantage within the Bitcoin mining sector.

The Company benefits from a highly experienced management team with proven track records across Bitcoin mining, energy management, fintech and capital markets. Their combined expertise spans modular mining deployments, power infrastructure, capital raising, and regulated crypto exchange operations.

NAME OF AQSE CORPORATE ADVISER:

Cairn Financial Advisers LLP

NUMBER, CLASS AND PAR VALUE OF SECURITIES TO BE ADMITTED:

TBC of £0.001 each

SECURITIES IN PUBLIC HANDS AS A PERCENTAGE OF THE TOTAL NUMBER OF SECURITIES IN ISSUE (excluding securities held in treasury):

TBC

SHAREHOLDERS HOLDING MORE THAN FIVE PER CENT OF THE APPLICANT'S SHARE CAPITAL OR VOTING RIGHTS PRE- AND POST-ADMISSION:

Shareholder	Pre-Admission (%)	Post-Admission(%)
Stefan Paris Michaelides	35.01%	TBC
Dragan Jovanovic	9.99%	TBC
Stephen Clarke	9.99%	TBC
John Clarke	9.99%	TBC
Jerome Keen	9.99%	TBC
Damion Carruel	9.99%	TBC
Thomas Keen	6.26%	TBC
Guy Winterflood	5.00%	TBC

TIMETABLE FOR ANY OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC:

TBC

THE EXPECTED ADMISSION DATE:

On or around 24 October 2025

WEBSITE ADDRESS WHERE INVESTOR INFORMATION WILL BE AVAILABLE FOR INSPECTION:

TBC

In respect of a fast-track applicant, the following information should also be included:

NAME OF MARKET ON WHICH THE APPLICANT'S SECURITIES ARE CURRENTLY TRADED:**ARRANGEMENTS FOR THE SETTLEMENT OF TRANSACTIONS IN THE APPLICANT'S SECURITIES:****DETAILS OF ANY LOCK-IN ARRANGEMENTS:****DETAILS OF THE LEGAL OR REGULATORY REQUIREMENTS IN THE APPLICANT'S HOME COUNTRY REGARDING THE CONDUCT OF TAKEOVERS AND THE ACQUISITION OF SIGNIFICANT VOTING RIGHTS TO WHICH THE APPLICANT IS SUBJECT:**

In respect of an update to a prior application announcement, the date of the original announcement should also be disclosed as follows:

UPDATE TO A PRIOR APPLICATION ANNOUNCEMENT RELEASED ON:

N/A