

| |
|---|
| ANNOUNCEMENT OF APPLICATION FOR ADMISSION TO THE AQUIS GROWTH MARKET |
| APPLICANT NAME: |
| CONNECTING EXCELLENCE GROUP PLC ("COMPANY" or "GROUP") |
| APPLICANT REGISTERED OFFICE, PRINCIPAL PLACE OF BUSINESS (IF DIFFERENT) AND TELEPHONE NUMBER: |
| Atlas House 31 King Street Leeds, LS1 2HL Tel: 0113 416 6840 |
| DIRECTORS AND PROPOSED DIRECTORS (IF APPLICABLE): |
| Director: Scott Philip Ellam (Chief Executive Officer) Proposed Directors on Admission Angus John Gladish (Chief Financial Officer) Samuel ("Sam") Joseph Roberts (Non-Executive Chairman) Vijay Selvam (Non-Executive Director) |
| APPLICANT SECTOR: |
| Industrials |
| DESCRIPTION OF THE APPLICANT AND ITS ACTIVITIES: |
| <p>The Company was incorporated in May 2025 as a holding company for its key operating subsidiary, Spencer Riley Limited. Its mission is to connect human capital to digital capital by establishing itself at the first Bitcoin-powered international executive recruitment company. The members of the Board believe that this will be one of the first traditional operating businesses to grow as a direct result of a public Bitcoin treasury strategy.</p> <p>The Group's flagship company, Spencer Riley, established in 2014, is an international executive recruitment company headquartered in Leeds, UK. Initially focused on the UK market, it has evolved into a global player, excelling in placing high-calibre professionals who drive industry advancement. Spencer Riley is recognised for its integrity, tenacity, and people-focused, relationship-driven approach and has sector expertise across a range of industries, including engineering, logistics, life sciences, environmental services, facilities management, B2B services, professional services, and business advisory, among others.</p> <p>Spencer Riley has been profitable every year for the last 9 years and, in the year ended 30 June 2025, achieved revenue of ~£1.5 million with a ~£700,000 gross profit and a ~£175,000 operating profit.</p> <p>The Group currently holds 9.27 Bitcoin and will adopt a Bitcoin Treasury Strategy.</p> |
| NAME OF AQSE CORPORATE ADVISER: |
| AlbR Capital Limited |

NUMBER, CLASS AND PAR VALUE OF SECURITIES TO BE ADMITTED:

[TBC] Ordinary Shares of £0.000001

SECURITIES IN PUBLIC HANDS AS A PERCENTAGE OF THE TOTAL NUMBER OF SECURITIES IN ISSUE (excluding securities held in treasury):

TBC

SHAREHOLDERS HOLDING MORE THAN FIVE PER CENT OF THE APPLICANT'S SHARE CAPITAL OR VOTING RIGHTS PRE- AND POST-ADMISSION:

| Shareholder | Pre-Admission | Post Admission |
|-------------|---------------|----------------|
| Scott Ellam | 100% | Approx. 29% |
| Adam Back | - | Approx. 11% |

TIMETABLE FOR ANY OFFER OF TRANSFERABLE SECURITIES TO THE PUBLIC:

N/A

THE EXPECTED ADMISSION DATE:

11 December 2025

WEBSITE ADDRESS WHERE INVESTOR INFORMATION WILL BE AVAILABLE FOR INSPECTION:

www.xce.io

In respect of an update to a prior application announcement, the date of the original announcement should also be disclosed as follows:

UPDATE TO A PRIOR APPLICATION ANNOUNCEMENT RELEASED ON:

25 November 2025