



Member Notice – 2025_0010

Date: 22nd August 2025

Priority: Normal

Venue(s): Aquis Exchange UK (AQXE), Aquis Exchange Europe (AQEU)

Subject: Aquis Exchange Removal of MaC Parked Orders – PRODUCTION

Overview

Aquis Exchange would like to inform members of an upcoming change to the order entry timings of the Market at Close (MaC) in the **Production** environment:

Effective from the start of business on Monday, 1st September 2025, this change will be applied to the London and Zurich markets. For all other markets, the change will take effect from the start of business on Monday, 8th September 2025.

From these dates onwards, MaC Orders will no longer be accepted throughout the trading day and will only be accepted from 1 minute before the scheduled closing auction start time for each market. This will only be a configuration change at Aquis, and there will be no change to MaC functionality.

MaC Orders sent earlier than 1 minute before the scheduled MaC Open time will be rejected with reason 'MARKET_CLOSED' (FIX users) or reason 'Market Is Closed' 10001001 (binary) = 0x89 (hex) (ATP users).

Members can test this in the Test environment using the London market.

Please find the full list of MaC opening times below, effective from that date:

Market	MaC Orders accepted from (UK time)	MaC Open
Oslo	15:19	15:20
Copenhagen	15:54	15:55
Zurich	16:19	16:20
Helsinki	16:24	16:25
Stockholm	16:24	16:25
Amsterdam	16:29	16:30
Brussels	16:29	16:30
Frankfurt	16:29	16:30
Lisbon	16:29	16:30
London	16:29	16:30
Madrid	16:29	16:30
Milan	16:29	16:30
Paris	16:29	16:30



Vienna	16:29	16:30
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When a particular market is scheduled to close early due to a public holiday, Aquis' MaC Open time will be adjusted to mirror the Market of Listing closing auction start time.

This change will be reflected in updated versions of the Aquis Exchange UK (AQXE) and Aquis Exchange Europe (AQEU) rulebooks.

If you have any questions, please contact your account manager or support@aquis.eu / +44 (0)20 3597 6333.

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