



Member Notice – 2024_0021

Date: 21st November 2024

Priority: Normal

Venue(s): Aquis Exchange PLC (AQXE)

Subject: Aquis Production Release – OptimX Functionality

Overview

Aquis Exchange would like to inform customers of the next **Production** release for the Aquis UK MTF, effective from **Monday 2nd December 2024**. Note, that this does not apply to the Aquis EU MTF.

In addition to the details included in Member Notice [2024_0019](#), the release will also include updates to the FIX and ATP builds to support OptimX functionality.

The release is already available in the Aquis Test environment.

Members wishing to use OptimX functionality should contact support@aquis.eu to certify. Clients must also have signed AMP-OptimX addendum and be permissioned with OptimX to send orders.

Functionality description

OptimX is a US-based liquidity distribution platform which will match potential block trades between buy-side and sell-side partners.

OptimX will take a feed from the AMP in the form of IOI (Indication of Interest) for any orders which are OptimX enabled.

Firms that wish to trade with these blocks should send in orders to AMP with a specific tag to match against that specific order.

FIX implementation

New Order Single:

The following tags already included in the FIX specification will be enabled.

Tag	Field Name	Required	Description
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100	ExDestination	N	OPMX indicates the order can be exposed to OptimX in addition to being exposed to the standard AMP book. Only supported when 8002 (ConditionalType) = 1
11002	Client Blacklist	N	List of OptimX Client IDs to block from the IOI. Members may block up to two OptimX Client IDs. NB. Aquis will not validate the values in this tag. Only valid when ExDestination (100) = OPMX
11004	Contra Order ID	N	The Order ID of the contra as provided by OptimX.
11005	OptimX Client Domain	N	Absence of this tag will default to A (Show to all OptimX Clients)* A = Show to all OptimX Clients (unattributed) (Not currently supported) M = Show to current broker clients only (attributed) Only valid when ExDestination (100) = OPMX

OptimX will only support the Attributed Flow until further notice. Therefore, only **11005 = M is valid. If members send **11005 = A**, it will be implied as "M" as an attributed order for now. Please ensure the correct tag is sent.*

ATP implementation

Order Add Extended:

The following tag already included in the ATP specification will be enabled.

Field Name	Type	Offset	Width	Description
DesignatedOrderId	u64	67	8	The order ID of the contra as provided by OptimX.



				If not applicable, value must be set to 0.
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IOI Add Message:

The following tags already included in the ATP specification will be enabled.

Field Name	Type	Offset	Width	Description
OptimX Universe	u8	55	1	0 = Off* 1 = Show to all OptimX Clients (Not currently supported) 2 = Show to current broker clients only
BlotterBlacklist	Char(50)	56	50	50 byte blacklist as agreed with OptimX.

OptimX will only support the Attributed Flow until further notice. Therefore, only **OptimX Universe = 2 is valid. If members send **OptimX Universe = 1**, it will be implied as "2" as an attributed order for now. Please ensure the correct tag is sent.*

If you have any questions, please contact the Aquis Exchange Support team on support@aquis.eu or call +44 (0)20 3597 6333.

Previous notices sent by Aquis Exchange can be viewed on our [website](#)