



## Member Notice – 2024\_0019

**Date:** 15<sup>th</sup> November 2024

**Priority:** Normal

**Venue(s):** Aquis Exchange PLC (AQXE) & Aquis Exchange Europe (AQEU)

**Subject:** Aquis Production Release and Weekend Testing

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### Overview

Aquis Exchange would like to inform customers of the next **Production** release for the Aquis UK and Aquis EU MTFs, effective from **Monday 25<sup>th</sup> November 2024**.

The release will include optional Market at Close (MaC) Self-Trade Prevention functionality for FIX users, and internal updates.

The release is already available in the Aquis Test environment.

There are no changes to the ATP or Market Data Specifications.

### Weekend testing

Aquis will conduct internal testing in the UK and EU Production environments over the weekend of 23<sup>rd</sup>/24<sup>th</sup> November. Market data from the Production environment may still be broadcast – firms are advised to disregard this. Any member trading sessions that connect over the weekend must have their sequence numbers reset in preparation for the start of business Monday 25<sup>th</sup> November.

### Actions are required by:

- MaC users who want to use MaC STP. Additional certification steps are required for this.
- Any members who connect their trading sessions over the weekend of 23<sup>rd</sup>/24<sup>th</sup> November.

### Functionality description

MaC STP will be a configurable option at session-level to prevent MaC matches when the counterparties are the same trading entity.

MaC STP configuration and behaviour will be separate to self-trade prevention configuration for other Aquis order books and trading types. To configure, members will need to contact the Aquis Support team and complete the related certification steps.



## FIX implementation

A custom FIX field, STPQty (8040), will be introduced to reflect the volume cancelled back specifically due to MaC STP. This tag will be included in the *ExecType (150) = D (Restated)* message for partially filled MaC orders and in the cancel message *ExecType (150) = C (Expired)* for MaC orders that are fully cancelled. Tag 8040 will only be included on these messages for members who choose to have MaC STP enabled *and* where the quantity cancelled due to MaC STP is greater than 0.

The execution report of a fully filled MaC order will not return tag 8040, even if the member has MaC STP enabled.

Tag	Field Name	Required	Description
8040	STPQty	N	Quantity cancelled as a result of self-trade prevention

## Drop Copy Implementation

Members who choose to enable MaC STP for their trading sessions will receive tag 8040 on restatement messages sent via Drop Copy for the scenarios outlined above.

Please note that the Drop Copy specification has been updated to include tag 8040 and to clarify the existing behaviour of restatement messages being transmitted through the Orders Drop Copy.

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If you have any questions, please contact the Aquis Exchange Support team on [support@aquis.eu](mailto:support@aquis.eu) or call +44 (0)20 3597 6333.

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