



Member Notice – 2023_0012

Date: 27th September 2023

Priority: Normal

Venue(s): Aquis Exchange PLC (AQXE) & Aquis Exchange Europe (AQEU)

Subject: REMINDER – Test Release, Aquis Exchange Lit Functionality, Market Data and Drop Copy Upgrades

Overview

Aquis Exchange would like to remind customers that enhancements to our Lit functionality, a new Market Data flag, and a new field on Drop Copy, communicated in Member notice [2023_0011](#) are now available in the **Test environment**.

Members should note that the **Test environment** will be open each weekday, including Wednesdays, ahead of the planned **Production environment** release on Monday 30th October 2023 subject to regulatory non-objection.

The following clarifications have been made to the naming conventions for the new order types in the FIX, ATP and Market Data specifications shared alongside Member notice [2023_0011](#). These changes have been made to improve the distinction between the functionality of Post Only and IOC/FOK order attributes. This is a change in syntax only and has no impact on the functionality of these order attributes.

Summary of [Test] FIX and ATP specification clarifications since versions sent with Member notice 2023_0011

Updates highlighted in red

FIX

Tag	Field Name	Comments
27010	AquisOrderAttribute	Values supported when <i>OrdType</i> (40) =2: 0 = Continuous Limit Order Book Regular Order (default) 1 = Continuous Limit Order Book Post-Only Order 2 = Continuous Limit Order Book POCR Order 3 = Auction on Demand Limit Order



		<p>4 = Auction on Demand Limit (Pegged/Limit Order)</p> <p>5 = Continuous Limit Order Book 'Restricted Post-Only Order'*</p> <p>6 = Continuous Limit Order Book 'Restricted POCR Order'*</p> <p>Order Sweep Values supported when <i>OrdType</i> (40) = P.</p> <p>0 = Route to lit (Sweep order DLO or DLOD)</p> <p>1 = Route to lit and Post Only (Sweep order DLPO)</p> <p>2 = Route to Lit and PO CR</p> <p>5 = Route to Lit and 'Restricted Post-Only Order'*</p> <p>6 = Route to Lit and 'Restricted POCR Order'*</p> <p>*when TIF= DAY the order will inherit PO/POCR behaviour. When TIF = IOC/FOK the order will inherit IOC/FOK behaviour. FOK not supported on order Sweeps.</p>
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ATP

Field Name	Type	Width	Comments
orderType	u8	1	<p>1 = Limit Order</p> <p>2 = Auction on Demand Limit Order</p> <p>3 = Auction on Demand Pegged/Limit Order</p> <p>6 = Market at Close</p> <p>8 = Post-Only Cancel Replace (POCR)</p> <p>9 = Post-Only (PO)</p> <p>10 = 'Restricted POCR Order'*</p> <p>11 = 'Restricted Post-Only Order'*</p> <p>12 = Non-display Aquis Matching Pool (AMP) order</p> <p>* when TIF= DAY the order will inherit PO/POCR behaviour. When TIF = IOC/FOK the order will inherit IOC/FOK behaviour.</p>



Field Name	Type	Width	Comments
Flags	u8	1	Bit 0 – stpEnable 0 – No restriction 1 – Self-trade prevention enabled Only valid when <i>OrderType</i> =12.
			Bit 1 – lisOnly 0 – No restriction 1 – LIS executions only Only valid when <i>OrderType</i> =12.
			Bit 2 – Routetolit 0 – Order is not routed 1 – Route to Lit
			Bit 3 – 5 Routing Attributes the behaviour of the Lit portion of a Dark-to-Lit sweep order. 0 – Limit 1 – Post Only 2 – PO CR 3 – ‘Restricted PO Order’* 4 – ‘Restricted PO CR Order’ *when TIF= DAY the order will inherit PO behaviour. When TIF = IOC the order will inherit IOC behaviour. This flag is ignored when Bit2 (Routetolit) = 0.
			Bit 6-7 Reserved – not in use

If you have any questions, please contact your account manager or the Aquis Exchange Support team on support@aquis.eu / +44 (0)20 3597 6333.

Previous trading notices sent by Aquis Exchange can be viewed on our [website](#)