



## Member Notice – 2023\_0007

**Date:** 27<sup>th</sup> April 2023

**Priority:** Normal

**Venue(s):** Aquis Exchange UK (AQXE) & Aquis Exchange Europe EU (AQEU)

**Subject:** REMINDER – Production Release, Auction on Demand (AoD) Enhancements and Dark to Lit Sweep Order Types

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Aquis Exchange would like to remind customers that enhancements to the Auction on Demand (AoD) functionality and the introduction of a new Dark to Lit Sweep Order Type communicated in Member notices [2023\\_0003](#) and [2023\\_0005](#) will be rolled into the **Production environment** after the close of business on Friday 28<sup>th</sup> April.

Aquis UK and EU will be closed for the bank holiday on Monday 1<sup>st</sup> May, so the Production release will be effective from start of day on Tuesday 2<sup>nd</sup> May.

### **Actions:**

Members wishing to use Dto Lit Sweep functionality must contact the Aquis Support team to complete the required certification steps before going live with the Dark to Lit Sweep.

ATP users who do not intend to use Dark to Lit Sweep, but do use standard Dark (non-display/AMP) orders, should check their systems will not have any problem receiving '1' in Bit 7 of the Order Add Response message, the Order Modify Response message and the Trade Message.

AoD members wishing to use the order modify function should first test this in Aquis' Test environment.

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### **Summary of changes:**

The following enhancements will be made to the Auction on Demand (AoD) service on Aquis UK and Aquis EU (AoD MICs: AQXA and AQEA respectively).

1. To add the ability to modify orders.
2. To update indicative price and indicative volume to 0 once an auction uncrosses.

Aquis will also be introducing the Dark to Lit Sweep Order on the Aquis UK and Aquis EU (AQXE and AQEU) platforms. This functionality will allow members to sweep the AMP dark book before inputting an order in the lit book in one order. The dark portion will not rest on the order book.

Aquis will be offering three types of the Dark to Lit sweep:

1. DLO: Dark (IOC) to Lit (IOC)

2. DLOD: Dark (IOC) to Lit (Day)
3. DLPO: Dark (IOC) to Lit (Post-only for non client proprietary order flow)

For more information, please contact the Aquis Exchange Support team on [support@aquis.eu](mailto:support@aquis.eu) or call +44 (0)20 3597 6333.

Previous trading notices sent by Aquis Exchange can be viewed on our [website](#)