

Aquis Stock Exchange

Dividend Procedures for Issuers

Aquis Stock Exchange follows the [LSE Standardised dividend procedure](#).

The basic principle:

The record date should normally be a Friday, therefore with standard settlement of T+2, the associated ex date falls one business day earlier. If a dividend is to be made ex, the dividend must be declared via a regulatory announcement and notified to the Exchange at least six business days before the proposed record date, otherwise the ex-dividend date may be deferred until the following week.

Payment dates:

Companies should aim to pay straightforward cash dividends within 30 business days of the record date and Dividends with Options within 20 business days of the election date.

In most cases companies with relatively small shareholder registers should target paying a straightforward cash dividend within 20 business days of the record date.

Announcement of dividend:

Dividend information must be disseminated via a Regulatory Information Service ("RIS").

Dividend details must be in the body of the announcement and not just referred to as being available on a web page link or included in a separate circular.