

AQUIS EXCHANGE FEE SCHEDULE **MARKET DATA** **(effective 1st January 2026)**

This schedule constitutes a part of the Aquis Market Data Terms and Conditions, Aquis Exchange Data Distribution Licence, Direct Data Licence and/or Non-Display Data Licence (together, the “**Data Licences**”). Capitalised terms within this schedule hold the definitions provided in the Aquis Market Data Terms and Conditions.

This schedule applies to the Market Data provided by Aquis Markets, which includes Aquis Exchange UK (“**AQXE**”), Aquis Exchange Europe (“**AQEU**”), and Aquis Stock Exchange (“**AQSE**”).

All fees stated in this schedule are applicable monthly unless otherwise stated. All fees related to the Data Licences are billed in advance, denominated in GBP (£) and are exclusive of VAT. Terminal fees are billed in arrears.

The following fees apply to Market Data from all trading services from AQXE, AQEU and AQSE. Entities that intend to use or distribute delayed data are responsible for delaying the data by at least 15 minutes.

DATA AND LICENCE FEES ⁶

1. REDISTRIBUTION LICENCE FEES				
	Professional users		Member firms ⁴	
	Level 1	Level 2	Level 1	Level 2
AQXE and AQEU	£2,900	£3,200	£2,900	£3,200
AQSE	£2,900	£3,200	£2,900	£3,200

2. DELAYED REDISTRIBUTION LICENCE FEES				
	Professional users		Member firms ⁴	
	Level 1	Level 2	Level 1	Level 2
AQXE and AQEU	£890	£1,110	£890	£1,110
AQSE	£890	£1,110	£890	£1,110

3. EXTERNAL DISPLAY / MULTIMEDIA PUBLISHER FEES

	Level 2
AQXE and AQEU	£1,110
AQSE	£1,110
AQXE, AQEU and AQSE	£1,110

4. DIRECT LICENCE FEES ³

	Professional users	Member firms ⁴
	Level 2	
AQXE and AQEU	£3,200	£0
AQSE	£3,200	£0

5. NON-DISPLAY LICENCE FEES

	Professional users	Member firms ⁴	
		Members in the Basic subscription tier ⁵	All other Members
AQXE and AQEU	£2,760	£1,380	£2,760
AQSE	£720	£0	

6. PER USER FEES ¹

	Professional users		Private Investors		Member firms ⁴	
Fee per User (per Aquis Segment) ²	Level 1	Level 2	Level 1	Level 2	Level 1	Level 2
AQXE and AQEU	£30	£58	£0	£0	£30	£58
AQSE	£30	£58	£0	£0	£0	£0

Aquis Exchange Market Data Fee Schedule, effective 1st January 2026.

© Aquis Exchange 2026. All rights reserved.

7. DERIVED DATA FEES

All segments	Price on Application	Price on Application
--------------	----------------------	----------------------

8. Volume-only MaC data ⁷

	Professional users
AQXE and AQEU	£5,000

Access to historical Market Data is available for an additional one-off fee of £5,000 for one month's log-in validity, and then a rolling monthly fee of £560 for ongoing access.

DISAGGREGATED DATA

PRE-TRADE

	Level 1	Level 2
AQXE/AQEU COMBINED	£1,930	£2,130
AQXE ONLY	£ 890	£1,100
AQEU ONLY	£1,330	£1,540
AQSE	£1,930	£2,120
Trading Venue (All Markets)	£2,500	

POST-TRADE

AQXE/AQEU COMBINED	£1,520
AQXE ONLY	£ 770
AQEU ONLY	£1,100
AQSE	£1,520
Trading Venue (All Markets)	£2,500

DATA BY COUNTRY PRE-TRADE Level 1

	UK/CH	BE, FR, NL, PT, IE	DE, AU	DK, FI, IT, NO, ES, SE, CZ
AQXE/AQEU COMBINED	£880	£770	£770	£770
AQXE ONLY	£880	N/A	N/A	N/A
AQEU ONLY	N/A	£770	£770	£770
AQSE	N/A	N/A	N/A	N/A

Aquis Exchange Market Data Fee Schedule, effective 1st January 2026.

© Aquis Exchange 2026. All rights reserved.

DATA BY COUNTRY PRE-TRADE Level 2

	UK/CH	BE, FR, NL, PT, IE	DE, AU	DK, FI, IT, NO, ES, SE, CZ
AQXE/AQEU COMBINED	£1,100	£880	£880	£880
AQXE ONLY	£1,100	N/A	N/A	N/A
AQEU ONLY	N/A	£880	£880	£880
AQSE	N/A	N/A	N/A	N/A

DATA BY COUNTRY POST-TRADE

	UK/CH	BE, FR, NL, PT, IE	DE, AU	DK, FI, IT, NO, ES, SE, CZ
AQXE/AQEU COMBINED	£880	£660	£660	£660
AQXE ONLY	£880	N/A	N/A	N/A
AQEU ONLY	N/A	£660	£660	£660
AQSE	N/A	N/A	N/A	N/A

Footnotes

- ¹ Fees per User are applicable to professional users only. Unit of count for billing purposes is based on the number of terminals/devices. Aquis ensures through a bi-annual reconciliation process that individual users are charged only once when they access display data via multiple re-distributors.
- ² Aquis segments encompass AQXE, AQEU and AQSE.
- ³ Direct receipt and Non-Display Data include Level 2 pre-trade information.
- ⁴ Member Firms include participants paying either a trading subscription fee or designated liquidity providers on AQXE and AQEU. Any fee exemptions only apply for the market segment of membership.
- ⁵ Members' Non-Display Data fees will be based on the subscription tier they have been in for the majority of the previous twelve calendar months.
- ⁶ In accordance with Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 Text with EEA relevance and the corresponding UK equivalent of Regulation (EU) No 600/2014 (MiFIR)), 15-minute delayed market data from Aquis is available free of charge.
- ⁷ If a Member is paying the Volume-only MaC Data fee and begins trading on MaC, Aquis will only bill the Member the difference between that fee and their MaC trading fees each calendar month. If the Member accrues at least the equivalent in MaC trading fees during the month, the Volume-only MaC Data fee will be fully offset. For Customers who are not Members but direct flow to MaC (for example via Direct Electronic Access or similar arrangements) through a Member, the Volume-only MaC Data fee will be waived once such directed flow reaches an average daily value of at least £25 million each calendar month.