



AQIS EXCHANGE FEE SCHEDULE MARKET DATA (Effective 1st January 2024)

This schedule constitutes a part of the Aquis Exchange Data Distribution Licence, Direct Data Licence or Data Licence (“**Non-Display**”) (together the “**Data Licences**”). Aquis reserves the right to change the fees in accordance with the terms outlined in those agreements. Capitalised terms within this schedule hold the definitions provided in the Data Licences.

This schedule applies to the market data provided by Aquis Markets (which includes Aquis Exchange UK (“**AQXE**”), Aquis Exchange Europe (“**AQEU**”) venue) and Aquis Stock Exchange (“**AQSE**”).

All fees stated in this schedule are applicable on a monthly basis, and are billed in advance, denominated in GBP (£).

The following fees apply to market data from all trading services from AQXE/AQEU and AQSE. Entities that intend to use or distribute “**Delayed Data**” are responsible for delaying the data by at least 15 minutes.

LICENCE FEES AND DATA CHARGES

	LICENCE FEES			DATA CHARGES
	AQUIS MARKETS	AQUIS STOCK EXCHANGE	AQUIS MARKETS AND AQUIS STOCK EXCHANGE	Fee per User ¹ (per Aquis Segment ²)
DISTRIBUTION				
Level 1	£2,625	£2,625	£5,250	£26.50
Level 2	£2,900	£2,900	£5,800	£52.50
DISTRIBUTION - DELAYED DATA ONLY				
Level 1	£800	£800	£1,600	EXEMPT
Level 2	£1,000	£1,000	£2,000	EXEMPT
EXTERNAL DISPLAY/MULTIMEDIA PUBLISHER				
Level 2	£1,000	£1,000	£1,500	N/A
DIRECT RECEIPT (INTERNAL USE)³				
Non members	£2,900	£2,900	£5,800	£0
Member Firms ⁴	£0	£0	£0	£0
NON-DISPLAY ONLY³				
Non members	£2,500	£650	£3,150	N/A
Member Firms ⁴	£0	£0	£0	N/A
DERIVED WORK	POA	POA	POA	POA
MARKET AT CLOSE (MaC)	POA	N/A	N/A	N/A

Access to historical market data is available for an additional fee of £1,000 per request. POA for an ongoing request of continued access.

DISAGGREGATED DATA

	AQXE/AQEU COMBINED	AQXE ONLY	AQEU ONLY	AQSE
PRE-TRADE				
Level 1	£1,750	£800	£1,200	£1,750
Level 2	£1,925	£1,000	£1,400	£1,925
POST-TRADE	£1,375	£700	£1,000	£1,375
<u>DATA BY COUNTRY PRE TRADE Level 1</u>				
UK/CH	£800	£800	N/A	N/A
BE,FR,NL,PT,IE	£700	N/A	£700	N/A
DE,AU	£700	N/A	£700	N/A
DK,FI,IT,NO,ES,SE,CZ	£700	N/A	£700	N/A
<u>DATA BY COUNTRY PRE TRADE Level 2</u>				
UK/CH	£1,000	£1,000	N/A	N/A
BE,FR,NL,PT,IE	£800	N/A	£800	N/A
DE,AU	£800	N/A	£800	N/A
DK,FI,IT,NO,ES,SE,CZ	£800	N/A	£800	N/A
<u>DATA BY COUNTRY POST TRADE</u>				
UK/CH	£800	£800	N/A	N/A
BE,FR,NL,PT,IE	£600	N/A	£600	N/A
DE,AU	£600	N/A	£600	N/A
DK,FI,IT,NO,ES,SE,CZ	£600	N/A	£600	N/A

Footnotes

- ¹ Fees per user are applicable to non-member professional users only, defined as non-member users who use the data to carry out a regulated financial service or regulated financial activity, or who provide services to third parties. Unit of count for billing purposes is based on the number of terminals/devices. Aquis ensures through a bi-annual reconciliation process that individual users are charged only once when they access display data via multiple re-distributors.
- ² Aquis segments encompass Aquis Markets (“AQXE” and “AQEU”) and Aquis Stock Exchange (“AQSE”).
- ³ Direct receipt and Non-display data include Level 2 pre trade information.
- ⁴ Member Firms include participants paying either a trading subscription fee or designated liquidity providers on AQXE and AQEU. The £0 fee rate only applies for the market segment of membership.