Aquis Stock Exchange (Aquis)
Issuer Fee Schedule

Effective November 2026

1. Equity Securities
2. Debt securities
3. Payment terms

1. EQUITY SECURITIES

Aquis Growth Market Admission Fee Schedule			
Market capitalisation of issuer		*Increment per £1m*	*Cumulative Maximum Fee*
0	<£5m	minimum fee	£14,000
≥£5m	<£10m	£1,000	£19,000
≥£10m	<£50m	£500	£39,000
≥£50m	<£250m	£250	£89,000
≥£250m	and above	£125	£125,000
		Maximum Fee	£125,000

Supplementary admission fee for Enterprise Companies	£3,300

Admission fee for issuers already admitted to trading on certain other primary markets	
Issuers admitted to a Specified Market	£10,000
Issuers admitted to a SIX Group market (BME Exchange or SIX Swiss Exchange)	No fee

Further Issues to the Aquis Growth Market			
Admission of securities of the same class as those already admitted to trading on Aquis			
Market Value of securities to be admitted		*Increment per £1m*	*Further Issue Fee*
<£25,000			No Fee
≥£25,000	<£100,000		£550
≥£100,000	<£2,000,000		£1,500
≥£2,000,000	<£5,000,000		£5,000
≥£5,000,000		£250 per extra £1m	Max Fee £75,000

Where an issuer that is already admitted to trading issues new securities which are not of the same class as its existing securities, the issuer will be charged an admission fee, subject to a discount of 50%. Where an issuer that is not already admitted to trading applies simultaneously for admission of its ordinary shares and an additional class of security, such as warrants, no admission fee will be charged for the additional class.

Aquis Growth Market Annual fee	
Basic fee per issuer (excl. Regulatory support service)*	£9,400 per annum
Enhanced fee per issuer (incl. Regulatory support service)	£34,400 per annum
Fee for each additional line of security (e.g. warrants)	£3,300 per annum

Admission and initial annual fees are due at least 24 hours before admission.

Annual fees are invoiced in February each year for the period from 1 April to the following 31 March. New issuers will be charged a pro rata annual fee for the period from admission to 31 March.

*An issuer must have a retained AQSE corporate advisor in place of the Regulatory support service

2. DEBT SECURITIES

From 31 January 2026, it will no longer be possible to admit new debt securities to the Aquis Growth Market.

Annual fees for debt securities admitted to market at 31 January 2026	
For each security	£3,300 per annum

3. PAYMENT TERMS

All fees, except where otherwise specified, are payable within 30 days of the invoice date by electronic transfer. Failure to comply with these terms may result in the issuer's securities being suspended.

The fees presented in this schedule exclude VAT. VAT will be added for issuers whose principal place of business is the UK. Non-UK European Union issuers should provide AQSE with a local VAT registration number to avoid being charged UK VAT.

All fees are non-refundable.

Aquis Stock Exchange reserves the right to amend these fees from time to time.

For detailed definitions of terms used in this schedule, please refer to Aquis Growth Market Access Rulebook and Aquis Growth Market Apex Rulebook.