

Aquis Stock Exchange (AQSE) Issuer Fee Schedule

April 2024

EQUITY SECURITIES

Admission fee schedule	
<i>Market capitalisation of issuer</i>	<i>Admission fee</i>
< £10m	£13,800
≥ £10m < £25m	£19,600
≥ £25m < £50m	£28,400
≥ £50m	£275/additional £1m
Maximum fee	£100,000

Supplementary admission fee for Enterprise Companies	£3,300
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Admission fees for issuers transferring from certain other markets	
Transfer to the Growth Market from a Qualifying Market	£10,000

Further issues	
<i>Market value of securities to be admitted</i>	<i>Further issue fee</i>
< £25,000	No fee
≥ £25,000 < £100,000	£550
≥ £100,000	£1,100

Further issue fees only apply to new securities which are of the same class as securities already listed on AQSE. Where an issuer that is already listed on AQSE issues new securities which are not of the same class as its existing securities, the issuer will be charged an admission fee, subject to a discount of 50%.

Annual fee	
For each issuer	£9,400 per annum

DEBT SECURITIES

<i>Admission fee schedule</i>		
<i>Total value of securities to be admitted</i>		<i>Admission fee</i>
< £10m		£13,800
≥ £10m	< £25m	£19,600
≥ £25m	< £50m	£28,400
≥ £50m		£275/additional £1m
Maximum fee		£100,000

Supplementary admission document	£1,050
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Further issues		
<i>Notional value of securities to be admitted</i>		<i>Further issue fee</i>
< £25,000		No fee
≥ £25,000	< £100,000	£550
≥ £100,000		£1,100
<p>Further issue fees only apply to new securities which are fungible with securities already listed on AQSE. Where an issuer that is already listed on AQSE issues new securities which are not fungible with its existing securities, the issuer will be charged an admission fee, subject to a discount of 50%.</p>		

Annual fees	
For each security	£3,300 per annum
Securities which are not fungible will be treated as different securities.	

- Fees for complex issuances and other asset classes should be discussed with AQSE.
- Annual fees are invoiced in two tranches in April and October each. New issuers will be charged a pro rata annual fee for the period from admission to April or October, as applicable.
- Admission and initial annual fees fall due as follows:

Admission fee	At least 24 hours before admission
Pro rata annual fee	At least 24 hours before admission

- All other fees are payable within 30 days of the invoice date by electronic transfer. Failure to comply with these terms may result in the issuer's securities being suspended.
- The fees presented in this schedule exclude VAT. VAT will be added for issuers whose principal place of business is the UK. Non-UK European Union issuers should provide AQSE with a local VAT registration number to avoid being charged UK VAT.
- All fees are non-refundable.
- AQSE reserves the right to amend these fees from time to time.
- For detailed definitions of terms used in this schedule, please refer to Aquis Growth Market Access Rulebook and Aquis Growth Market Apex Rulebook.